## We will rebate the cost of your Covid Insurance.

## How the scheme works:

It's a little complicated, but then it is a government backed scheme so perhaps that is inevitable!

- You have to take out a standard cancellation policy in addition to the government backed insurance policy, so you will have two policies running together for the event.
- The premiums for the Government Scheme are rated at 5% minimum (plus 12% tax), so for a cancellation sum of £100,000 they are looking at a premium of £5,600 including IPT and they carry an excess of 5% or £1,000 whichever is higher so for this example the excess would be £5,000.
  - Please note that this only covers if there is another National Lockdown imposed by the Government it does not cover self-isolation of the insured, venue, performers, staff etc.
- It can only be offered for UK residents and UK only events.

## How our offer works:

- You take out standard cancellation insurance and covid cancellation insurance (we are not allowed to do this for you) there are a number of insurers offering the scheme see <u>HERE</u> but we suggest Event Insurance see <u>HERE</u> or contact Tracey Weatherill-Podbury at <u>tracey@events-insurance.co.uk</u>
- We will deduct the cost of the events insurance from your final invoice as per point 3 below

## Special Terms and conditions apply to this offer

Special Terms and conditions apply to this offer 1) All events must be insured, we suggest with "events-insurance" 2) Basic event insurance must be undertaken by the client and two insurance proposal forms will need to be filled in, one for standard cover/cancellation and the second for the Government Covid Scheme. 3) Cavendish Venues will cover, through a discount applied to the final invoice, equal to the government's 5% (+12% tax) minimum premium. For example, for a cancellation sum of £10,000, a government premium of £560.00 incl. IPT and with an excess of 5% (Cavendish Venues does not cover the excess) would cost £500.00 to insure, cavendish will cover this via a discount applied to the final invoice. Remember, this is on top of the standard cancellation policy you would need. Cavendish Venues will not cover the excess or the standard Cancellation policy. 4) This is only valid and in place if there is another National Lockdown imposed by the Government, and does not cover self-isolation of the insured, venue, performers, staff etc and is only available to UK residents and UK events. Clients must provide evidence of payments and a valid policy undertaken per event. 5) Cavendish Venues' own terms and conditions apply at all times and do not discriminate in its special offerings. 6) We will need sight of the completed paperwork before a discount can be applied to the invoice. If you would like any further information or indeed would like to book or enquire about a conference or event, please get in touch on 0207 706 7700 or enquiries@cavendishvenues.com